### Interest Rate
Your starting interest rate will be between 3.375% and 12.250%.
The interest rate is variable and is comprised of an Index (1-month LIBOR) + a Margin. The value of the 1-month LIBOR, as of 01/25/11, is 0.375%.

### APR
Your annual cost of credit will be between 3.330% and 11.670%.
APRs are variable and may increase after consummation. Assumes $10,000 loan, one disbursement, 240 monthly payments beginning 36 months after the one disbursement.

### Disbursement Fee
Your disbursement fee will be between 0.000% and 0.000%.
The disbursement fee is expressed as a percentage of the loan amount. It is added to the loan amount at the time of each disbursement.

### Loan Amount
#### Loan Amount Example
$10,000.00
The minimum loan amount is $1000. The maximum loan amount is $15,000. The following monthly payment amounts and total amounts to be repaid are calculated using the loan amount example above.

### Repayment Term
The maximum repayment term is 240 months. No payments are required until 36 months after graduation, or 9 months after you cease to be enrolled if you do not graduate.

### Monthly Payment Schedule
<table>
<thead>
<tr>
<th># Pmts</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>36</td>
<td>$0.00</td>
</tr>
<tr>
<td>239</td>
<td>$63.21</td>
</tr>
<tr>
<td>1</td>
<td>$63.24</td>
</tr>
<tr>
<td>36</td>
<td>$0.00</td>
</tr>
<tr>
<td>239</td>
<td>$153.25</td>
</tr>
<tr>
<td>1</td>
<td>$158.48</td>
</tr>
</tbody>
</table>

The minimum monthly payment amount is $50.00. The examples assume 240 monthly payments.

### Total Paid
Your total paid will be between $15,170.71 and $36,784.48.
The examples assume 240 monthly payments. You may prepay your loan at any time to reduce the Total Paid.

### Application Fee
No application fee.

### Late Charges
If a required monthly payment is 15 days past due, the greater of $5.00 or 5% of the payment will be assessed.

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